



POLICY FOR HANDLING GOOD TILL DATE ORDERS

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Contents

<u>Sr. No.</u>	<u>Particulars</u>	<u>Page No.</u>
1	Background	3
2	Scope	3
3	Details of Good Till Cancelled/Good Till Triggered/orders	3
4	Handling of GTT orders in case of corporate actions	5
5	Updating Clients of upcoming Corporate Actions	5
6	Policy Review	6

Policy for Handling Good Till Date Orders

1. Background :

Exchanges vide it's circular NSE/INSP/62528 dated June 21, 2024 and 20240622-2 dated June 22, 2024 pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled" / "Good Till Triggered" orders or orders of similar type.

2. Scope:

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

3. Details of Good Till Cancelled/Good Till Triggered/orders -

- a. Mirae Asset Capital Markets India (Private) Limited. ("MACM) enables it's clients to place "Good Till Date" (GTT) orders.
- b. GTT is a order facility through which a client can place buy and sell limit orders in shares, futures & options specifying the period for which the order instruction is valid. The period selected by the client shall be valid till 365 days as decided by MACM. Since client has the right to define validity date ("order validity date"), this order type is called as Good Till Date (GTT) order.
- c. All existing and new clients of MACM who are eligible to trade in Equity Cash product & Derivatives can avail GTT facility for order placement.
- d. The facility of placing a GTT order is available in Equity Cash product, futures, Options product only. It is not available for other products like Margin, Spot, etc. As and when, GTT orders are introduced in new segments the same shall be displayed through the MACM app/website and subsequently updated in the policy.
- e. GTT orders can only be placed by specifying a limit price. GTT orders cannot be placed at market price.

- f. GTT orders can be placed during the pre-open session for all scrips, however only orders in scrips that are pre-open enabled would be sent to exchange during the pre-open session. Orders in all other scrips not enabled for pre-open session would be treated as overnight orders and sent to exchange during normal trading session.
- g. Client shall ensure that necessary funds/margins are available to place GTT orders in their account for the unexecuted quantity of the order.
- h. In case the GTT order validity date falls on a non trading day, the order is expired by MACM on the last trading day which falls prior to such order valid date which is a non trading day. Post the expiry, the status of GTT order is updated as Expired (Closed).
- i. Once a client has placed a GTT order, then MACM will place orders for the mentioned quantity for all the trading days upto the validity period or till the quantity is fully executed or cancelled or rejected due to any reason. Client will get the status of the orders placed through the GTT OrderBook in the mStock App & Web.
- j. All securities in BSE & NSE except securities in debt segment, NCD, Bonds and illiquid securities are eligible for the placing GTT order.
- k. Orders with GTT validity can be placed only during the market hours as well as the post market hours.
- l. GTT orders can be placed over CallNTrade.
- m. Client can place any number of GTT orders for a particular scrip.
- n. Clients can modify the quantity or limit price of a GTT orders Clients can modify the order only when the order is in 'Pending' status (during market hours) or 'Pending' status (after market hours).
- o. All GTT orders can be cancelled (if the same is neither blocked or executed).
- p. The Brokerage rates and applicable charges are same for normal transactions and GTT orders. Further, GTT orders shall be settled in the same manner as normal equity / derivative market transactions.
- q. Clients can also place GTT Buy and Sell (as per the requirement)
- r. Stoploss orders can also be placed with GTD validity.

4. Handling of GTT orders in case of corporate actions :

Post Corporate Action, GTD orders gets cancelled on the ex-date if the price movement (basis the previous close) is greater than 5%. Our system identifies the impacted GTT Orders due to corporate action & upon the above price condition, the said orders are cancelled directly by the system.

Emails and SMS will be sent to the customers if the GTD orders are cancelled due to the corporation action impact.

5. Updating Clients of upcoming Corporate Actions :

All upcoming corporate actions related info is available on the key trading sections of the mStock App & Web i.e Watchlist, Search, Positions, Portfolio etc. Users will be able to see this info upfront & take the necessary actions.

Clients shall review their GTT orders pro actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

6. Policy Review:

The said policy shall be reviewed on a periodic basis as the case maybe.

===END OF THE DOCUMENT===